

Explanation of variances – pro forma

Name of smaller authority: Bradwell Parish Council

County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019-20 £	2020-21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	81,609	77,787				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	47,470	47,833	363	0.76%	NO		
3 Total Other Receipts	24,872	38,776	13,904	55.90%	YES		Great Yarmouth Borough Council gave a £10,000 COVID-19 grant and also a refund of £2,936 because of a change to rateable-value of Leo Coles Pavilion
4 Staff Costs	38,575	35,495	-3,080	7.98%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,589	34,377	-3,212	8.55%	NO		
7 Balances Carried Forward	77,787	94,524			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	74,390	96,280				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	936,485	959,702	23,217	2.48%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable