

Explanation of variances – pro forma

Name of smaller authority: Bradwell Parish Council

County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020-21 £	2021-22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	77,787	94,524				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	48,566	48,567	1	0.00%	NO		
3 Total Other Receipts	38,043	22,539	-15,504	40.75%	YES		In 2020-21 we received a £10,000 COVID-19 grant plus a refund of £2,936 because of a change to rateable-value of Leo Coles Pavilion. In 2021-22 we received less income from football as the league folded.
4 Staff Costs	35,495	35,329	-166	0.47%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	34,377	53,724	19,347	56.28%	YES		£8,235 was donated to The Old School Village Community Centre (budgeted from restricted reserves); £5,250 was donated to Bradwell not for profit organisations (budgeted from restricted reserves); £5,560 was spent on asbestos removal from both allotment sites (from unrestricted reserves)
7 Balances Carried Forward	94,524	76,577			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	96,280	82,620				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	959,702	963,144	3,442	0.36%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable