

Explanation of variances – pro forma

Name of smaller authority: Bradwell Parish Council
County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021-22 £	2022-23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	94,524	76,577				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	48,567	51,142	2,575	5.30%	NO		
3 Total Other Receipts	22,539	36,919	14,380	63.80%	YES		£6,615 grants were received for a new Youth Club. £4,080 grants were received for Platinum Jubilee events
4 Staff Costs	35,329	28,934	-6,395	18.10%	YES		Streamlining the council meant the Clerk reduced hours from 30/week to 20/week, hence reduced staff costs
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	53,724	46,278	-7,446	13.86%	NO		
7 Balances Carried Forward	76,577	89,426			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	82,620	91,244				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	963,144	965,278	2,134	0.22%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable